

# PERFECTLY SITUATED FOR GROWTH



In 2016 the Brookings Institute named Hartford, Connecticut a Knowledge Capital along with 19 other global cities such as Seattle, Austin and Amsterdam. Why Hartford? The mix of a talented workforce and affordable home prices make Hartford county residents the most productive in the nation with a higher per capita GDP output than cities often regarded as high producers, such as San Francisco.

Hartford's mighty output can be seen in innovation as well. Compared with much larger university-laden cities such as Chicago, Hartford out-produces in patents per capita. This is likely due to the quality schools in the Hartford area.

Compared with cities such as Boston, and even

San Francisco, Hartford has a higher percentage of schools earning top medals in US News Rankings.

Within New England, Hartford stands out. It offers similar levels of educated talent as Boston and Fairfield county, but has lower costs per employee and more affordable housing. Being situated geographically between New York and Boston also makes travel to either city an easy day trip. When working within the area, at just 22 minutes, Hartford's commute beats that of comparative locations by 30 percent or more.

Within Hartford County, Canton and the Farmington Valley overall stand out for high quality schools, idyllic suburban settings and thriving economic and intellectual activity. Established and growing companies are choosing to make the Farmington Valley their home.

Small but mighty, Hartford County combines a strong business environment with an attractive lifestyle, making it the home to several Fortune 500 businesses. Canton, is a vibrant participant in Hartford's business climate.



	Hartford County	Fairfield County	Boston Metro	Charlotte Metro	Chicago Metro	San Francisco Metro
Brookings Knowledge Capitol <sup>1</sup>	Yes	-	Yes	-	Yes	Yes
GDP per capita <sup>2</sup>	\$84,029	\$770,774	\$77,651	\$54,253	\$60,988	\$80,551
Patents per capita <sup>2</sup>	1.71	n/a	3.01	0.44	1.01	3.24
Average real per capita growth <sup>2</sup>	0.60	1.04	1.00	0.03	0.50	0.90
Median income <sup>1</sup>	\$65,894	\$85,925	\$75,667	\$53,549	\$61,598	\$83,222
Median property value <sup>1</sup>	\$233,300	\$408,900	\$375,200	\$169,400	\$211,800	\$657,300
% gold/silver medal schools <sup>3</sup>	25%	25%	21%	8%	15%	24%
% with post-HS education <sup>2</sup>	40%	46%	46%	35%	37%	47%
Average commute time <sup>1</sup>	22 min.	27 min.	29 min.	25 min.	30 min	30 min.
# Households <sup>1</sup>	346,525	338,421	1.8M	883,281	3.4M	1.7M

**Sources:**

<sup>1</sup>Data USA, by Deloitte

<sup>2</sup>The Brookings Institute

<sup>3</sup>US News, 2016 High School Rankings by state