CANTON LOCAL VETERANS' EXEMPTION

BASIC INFORMATION & REQUIREMENTS

BASIC REQUIREMENTS:

- Must be Connecticut resident & reside in Canton.
- 2. Have a basic veteran's exemption on file in Town Clerk's office prior to October 1, 2024. (certain dates apply, check with Assessor's office for listing)
- 3. Income must be at or below the maximum income cap of \$56,070. Qualifying income is adjusted gross income, plus Social Security, taxexempt interest & pension. (Veteran's disability payments are not included.
- 4. If you are 100% VA disabled there are different income levels available. Please contact the Assessor's office.

FILING PERIOD: FEBRUARY 1 - OCTOBER 31, 2024

WHERE TO FILE: ASSESSOR'S OFFICE

WHAT TO PROVIDE: Federal Tax Return 1040 for 2023, along with your

Social Security 1099's for 2023 (if applicable). *If*

you do not file a return provide all 1099's

showing income for 2023. For example: Interest income, dividends, annuities, pensions, alimony,

lottery winnings, etc.

Call the Assessor's Office with any questions. Our phone number is 860-693-7842. Our office hours are: M,T,TH 8:15 am - 4:30pm; Wed: 8:15 am - 6:45 pm Friday 8:15 am -12:00 pm

How will this affect my tax bill?

Since this form must be filed in advance of the assessment date, this benefit will provide you with an additional \$10,000 exemption off the assessment of your real estate <u>or</u> motor vehicle <u>starting with the July 2025</u> <u>tax bill</u> (Grand List of October 1, 2024).